



RIFT VALLEY RESOURCES LIMITED

17 January 2018

Rift Valley Strengthens Board with Appointment of London Based Non-Executive Director

Rift Valley Resources Limited (“the Company”) (ASX: RVY) is pleased to announce that Mr. Neil Thacker Maclachlan (“Mr. Maclachlan”) has been appointed as a non-executive director of the Company.

Biography of Mr. Maclachlan Bsc. (Hons)

Mr. Maclachlan, has over 35 years’ investment banking experience in Europe, South East Asia and Australia and has extensive experience in public company directorships. He currently serves as chairman and a major shareholder in Markham Associates, a private UK partnership, which undertakes financial consultancy and direct investment activities in the junior mining sector in Europe, Australia and South East Asia.

Mr. Maclachlan was a director of Extract Resources Ltd and Kalahari Minerals Plc. Both Extract Resources and Kalahari Minerals were the subject of successful takeovers for \$2.1billion and £651million respectively.

Mr Maclachlan has considerable public company experience in the mining sector having been on the boards of several companies listed on the ASX, AIM and TSX.

From 1993 to 1997, Mr. Maclachlan served as Executive Vice President (Asia) of Barrick Gold Corporation (“Barrick”). In such capacity, he was responsible for identifying and negotiating new acquisitions for Barrick in the Far East, including China, the Philippines and Indonesia.

He has obtained considerable financial markets experience through his positions with the investment banking division of HSBC Holdings Plc, including as Deputy Chairman and Chief Executive Officer of Wardley Australia Ltd (1979 -1986), as head of investment banking at James Capel & Co Ltd (1986 — 1990); and as Deputy Managing Director of Svenska Handelsbanken’s London investment banking division from 1990 until 1993.

From 1997 to 2004, Mr. Maclachlan was a non-executive director of Ambrian Capital Plc (formerly known as Golden Prospect Plc), which is a mining investment company listed in London on the Alternative Investment Market (“AIM”). From 2004 to 2007, he served as an executive director of Ambrian Partners Limited, which at the time was a wholly owned subsidiary of Ambrian Capital Plc.

Rift Valley's Executive Chairman Mr Stephen Dobson commented *"The appointment of a candidate of Neil's calibre further reinforces the company's commitment to delivering shareholders a top tier board structure to unlock the value of our Angolan assets . We look forward to working with Neil and utilising his global skill set in the development of the Ozango project in this exciting phase of the company's growth."*

The Company also advises that Mr Greg Cunnold has resigned as a Director. Rift's Board wishes him well in his future endeavours.

For further information please contact:

Stephen Dobson
Executive Chairman
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