



**ASX Release**

**28 March 2017**

**Board of Directors:**

**Mr Stephen Dobson**  
Chairman

**Geoff Gilmour**  
Managing Director

**Greg Cunnold**  
Technical Director

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## **Closure of Rights Issue and Notification of Shortfall**

Rift Valley Resources Limited (“Rift Valley” or “Company”) is pleased to provide shareholders with the following update on its non-renounceable Rights Issue.

The Rights Issue closed on 23 March 2017 and the acceptance rate was approximately 43%.

39,009,578 Ordinary Shares in the capital of the Company (“Ordinary Shares”) were accepted by shareholders (the “Rights Issue Shares”) out of a total 90,568,325 Ordinary Shares on offer. The Rights Issue Shares were issued at \$0.025 each.

The remaining 51,558,747 Ordinary Shares (the “Shortfall Shares”) have gone into the shortfall and will be allotted at the Directors’ discretion.

Allotment of the Rights Issue Shares is expected to occur on 30 March 2017.

An Appendix 3B will be issued on completion of the allotment of each of the Rights Issue Shares and the Shortfall Shares.

Once the Rights Issue Shares and the Shortfall Shares have been issued it will bring the total amount of Ordinary Shares issued under the Rights Issue to 90,568,325 Ordinary Shares, raising \$2,264,208 (before costs).

**ENDS**

For further information, please contact:

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