



ASX Release

6th March 2017

Board of Directors:

Mr Stephen Dobson
Chairman

Geoff Gilmour
Managing Director

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ABN 86 121 985 395

NON-RENOUNCEABLE RIGHTS ISSUE

1 for 7 at \$0.025 per share

Rift Valley Resources Limited ACN 121 985 395 (**Company**) is pleased to announce a non-renounceable rights issue (**Offer**) to raise approximately \$2.264 million (before costs of the fundraising).

The Company intends to use the funds raised under the Offer to fund further exploration at its Ozango Project in Angola, meet various financial commitments on its assets in Tanzania (such as tenement fees and government charges) and for general working capital purposes.

Shareholders with a registered address in Australia or New Zealand as at the Record Date of 5.00pm (WST) on 9 March 2017 (**Eligible Shareholders**) will be entitled to subscribe for 1 fully paid ordinary share (**New Share**) for every 7 shares held at an issue price of \$0.025 per New Share.

Shares purchased on market on or after the "Ex Date" of 8 March 2017 will not carry an entitlement to participate in the Offer. If you have any doubt, please consult your sponsoring broker.

Entitlements to New Shares pursuant to the Offer are non-renounceable and accordingly, there will be no trading of rights.

The Offer is not underwritten and any shortfall shares will be placed by the directors at their discretion subject to compliance with the *Corporations Act 2001* (Cth) and the ASX Listing Rules.

Further details of the Offer are contained in an Offer Document which will be mailed to Eligible Shareholders on 14 March 2017. The Offer Document will also be available on the Company's announcements platform at www.asx.com.au (ASX Code: RVY) on 14 March 2017.

For further information please contact:

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Chairman

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