

## \$1.5 MILLION SHARE PLACEMENT



### ASX/ RELEASE

29<sup>TH</sup> April 2016

ASX code "RVY"

### Board of Directors:

**Geoff Gilmour**  
Managing Director

**Greg Cunnold**  
Technical Director

**Graeme Clatworthy**  
Non-Executive  
Director

**Akram Aziz**  
Non-Executive  
Director

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Rift Valley Resources Limited (ASX:RVY) is pleased to advise that it has raised \$1.5m through a private share placement to Australian and United Kingdom Sophisticated and Institutional Investors.

Funds will be used for exploration and administration on the 100% owned gold projects in Tanzania and the 70% owned Ozango project in Angola.

The placement comprised 60 million ordinary fully paid shares at \$0.025 per new share and a 1:2 free attaching unlisted option exercisable at \$0.035 with a 2 year expiry period from the date of issue.

The Placement is made pursuant to the 15% allowance under ASX Listing Rules.

-ENDS-

### For further information please contact:

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Managing Director

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