

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

RIFT VALLEY RESOURCES LIMITED

ABN

86 121 985 395

Quarter ended ("current quarter")

30 September 2013

Consolidated statement of cash flows

	Current Qtr \$A'000	Year to Date (3 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for:		
(a) exploration and evaluation	(132)	(132)
(b) development		
(c) production		
(d) administration	(328)	(328)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	29	29
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material) -	-	-
Net Operating Cash Flows	(431)	(431)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments		
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to/from other entities		
1.11 Loans repaid by other entities		
1.12 Other		
Net Investing Cash Flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(431)	(431)

1.13 Total operating and investing cash flows (brought forward)	(431)	(431)
Cash flows related to financing activities		
1.14 Proceeds from the issue of shares, options, etc.	-	-
1.15 Proceeds from the sale of forfeited shares		
1.16 Proceeds from loans		
1.17 Repayment of loans		
1.18 Dividends paid		
1.19 Other		
Net financing cash flows	-	-
Net increase (decrease) in cash held	(431)	(431)
1.20 Cash at beginning of quarter/year to date	3,500	3,500
1.21 Exchange rate adjustments to item 1.20	(17)	(17)
1.22 Cash at end of quarter	3,052	3,052

Payments to directors of the entity and associates of the directors
 Payments to related entities of the entity and associates of the related entities

	Current Qtr \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	98
1.24 Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Fees and salaries paid to directors and director related entities.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position

	Amount available	Amount used
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	46
4.2 Development	-
4.3 Production	-
4.4 Administration	249
Total	295

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to related items in the accounts as follows.

	Current Quarter	Previous Quarter
5.1 Cash on hand and at bank	1,052	1,500
5.2 Deposits at call	2,000	2,000
5.3 Bank Overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (Item 1.22)	3,052	3,500

Changes in interests in mining tenements

	Tenement Reference	Nature of interest (note (2))	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number Issued	Number quoted	Issue price per security	Amount paid up per security
7.1 Preference securities (description)				
7.2 Issued during Quarter				
7.3 Ordinary securities	287,080,110	287,080,110		
7.4 Issued during Quarter				
7.5 Convertible debt securities (description)				
7.6 Issued during quarter				
7.7 Options (description)	7,343,750		\$0.20	15 Feb 14
	7,343,750		\$0.25	15 Feb 14
	8,000,000		\$0.10	22 Mar 14
	12,000,000		\$0.10	4 Oct 14
	5,000,000		\$0.27	18 Mar 15
	2,500,000		\$0.27	31 May 15
7.8 Issued during Quarter				
7.9 Exercised during Quarter				
7.10 Expired during Quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
2. This statement does give a true and fair view of the matters disclosed.

Sign here:

Scott Mison – Company Secretary

Date: 25 October 2013

Notes

1. The quarterly report is to provide a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. Any entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of Interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report.
5. **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
