



ASX

25th October 2013

ASX code "RVY"

Board of Directors:

Warren Gilmour
Executive Chairman

Geoff Gilmour
Managing Director

Keith McKay
Non-executive Director

Tel +61 8 922 100 90
Fax +61 8 922 100 95

ABN 86 121 985 395

Quarterly Activities Report

For the Period Ending 30 September 2013

HIGHLIGHTS

- Rift Valley has entered discussions to purchase the 50% of the Miyabi Project owned by the Joint Venture partner
- Discussions with a potential Joint Venture partner on Kitongo
- Review of potential new projects.
- Cost controls continue

Projects

Miyabi Project (Rift Valley 50%, Right to Earn 75%)

Discussions with the Joint Venture partner on the Miyabi Project continued with the potential to acquire the local interests in the Project now on the table. Rift Valley will continue discussions towards the outright purchase of the Project for the Company.

Kitongo Project (Rift Valley 100%)

The Company has opened discussions with a group experienced in operating in Tanzania with a view to a Joint Venture on the Project.

Project Opportunities

The Company has been presented with further project opportunities, which are being reviewed and considered on their individual technical merit.

Corporate

Cost Control

Cost control measures continued to be pursued during the quarter to further reduce the Company's operating costs. These included:

- Non-core equipment is to be sold
- No field exploration was conducted during the quarter to conserve the Company's cash position until the current market conditions improve; and
- The relinquishment of non-core tenements, to reduce rents payable and expenditure commitments, focusing cash on core Projects.

For further information please contact:

Geoff Gilmour

Managing Director

Rift Valley Resources Limited

Tel + 61 8 9430 9966

Fax + 61 8 9430 9965

info@riftvalleyresources.com.au