



ASX RELEASE

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ANGOLAN GOVERNMENT SIGNS ON WITH OZANGO PROSPECT

Rift Valley Resources Limited ("Rift") is pleased to announce that it has formally executed and signed all of the necessary documentation required by the Angolan state owned company "Ferrangol E.P, S.A." over the Ozango Joint Venture Project in Angola.

Key Points:

- The Joint venture over the tenement is now compliant with newly established Angolan exploration and mining rules and has been incorporated into newly formed company "Ozango Minerais S.A." (Ozango).
- A shareholding agreement established between all joint venture parties in Ozango.
- An Investment agreement signed by Ozango & Ferrangol.
- ANIP to issue an investment number, allowing for the movement of funds & personnel in and out of Angola. ANIP is the Government agency responsible for implementing the national policy on private investment, promotion, coordination and supervision.
- The issue of further Mineral licences over the Tenement.

Rift is one of only a hand full of companies to have completed this documentation and is looking forward to working with the Angolan Government through Ferrangol to further hard rock exploration and development in Angola.